

18 October 2017

Bluejay Mining plc ('Bluejay' or the 'Company')

Grant of Options and Director Shareholding

Bluejay Mining plc, the AIM and FSE listed company with projects in Greenland and Finland, announces that the Remuneration Committee has agreed to issue options over a total of 16,050,000 ordinary shares of 0.01 pence each in the capital of the Company ("Share Options"). These options will vest immediately and will expire three years following the date of issue.

The details of the options to be granted are set out below:

Exercise price (£)	0.20	0.25	0.30
Number of options granted	5,350,000	5,350,000	5,350,000

The Share Options represent in aggregate 2.09% of the existing issued ordinary share capital of the Company and have been issued to a number of directors and employees of the Company in line with the Company's ongoing incentive plans. Following the grant of the Share Options, in aggregate there will be 23,050,000 ordinary shares of 0.01 pence each of the Company under option to directors and employees of the Company, representing 3.00% of the existing issued ordinary share capital of the Company.

The grant of the Share Options described in this announcement is a related party transaction for the purposes of Rule 13 of the AIM Rules. Roderick McIlree and Gregory Kuenzel, being independent directors of Bluejay for the purposes of Rule 13, consider, having consulted with the Company's Nominated Adviser, SP Angel Corporate Finance LLP, that the terms of the related party transaction are fair and reasonable insofar as the shareholders of the Company are concerned.

Market Abuse Regulation (MAR) Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

The notifications below, made in accordance with the requirements of the EU Market Abuse Regulation, provide further detail on the directors' participation in the Placing.

****ENDS****

For further information please visit <http://www.titanium.gl> or contact:

Roderick McIlree	Bluejay Mining plc	+44 (0) 20 7907 9326
Ewan Leggat	SP Angel Corporate Finance LLP	+44 (0) 20 3470 0470
Soltan Tagiev	SP Angel Corporate Finance LLP	+44 (0) 20 3470 0470
Charlotte Page	St Brides Partners Ltd	+44 (0) 20 7236 1177
Megan Dennison	St Brides Partners Ltd	+44 (0) 20 7236 1177

**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING
MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name:	Mike Hutchinson				
2.	Reason for the notification					
a)	Position/status:	Non-Executive Chairman				
b)	Initial notification/Amendment:	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name:	Bluejay Mining plc				
b)	LEI:	213800E9AEFEHFLOVJ19				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument: Identification code:	Share options over ordinary shares of £0.01 each GB00BFD3VF20				
b)	Nature of the transaction:	Grant of options over ordinary shares				
c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£0.20</td> <td>650,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£0.20	650,000
Price(s)	Volume(s)					
£0.20	650,000					

		<table border="1"> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> <tr> <td>£0.25</td> <td>650,000</td> </tr> </table> <table border="1"> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> <tr> <td>£0.30</td> <td>650,000</td> </tr> </table>	Price(s)	Volume(s)	£0.25	650,000	Price(s)	Volume(s)	£0.30	650,000
Price(s)	Volume(s)									
£0.25	650,000									
Price(s)	Volume(s)									
£0.30	650,000									
d)	Aggregated information: Aggregated volume: Price:	<table border="1"> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> <tr> <td>£0.25</td> <td>1,950,000</td> </tr> </table>	Price(s)	Volume(s)	£0.25	1,950,000				
Price(s)	Volume(s)									
£0.25	1,950,000									
e)	Date of the transaction:	2017-10-17 19:00 hrs UTC								
f)	Place of the transaction:	Outside a trading venue								

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Peter Waugh
2.	Reason for the notification	
a)	Position/status:	Non-Executive Director
b)	Initial notification/Amendment:	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Bluejay Mining plc
b)	LEI:	213800E9AEFEHFLOVJ19
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the financial instrument, type of instrument: Identification code:	Share options over ordinary shares of £0.01 each GB00BFD3VF20												
b)	Nature of the transaction:	Grant of options over ordinary shares												
c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£0.20</td> <td>600,000</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£0.25</td> <td>600,000</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£0.30</td> <td>600,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£0.20	600,000	Price(s)	Volume(s)	£0.25	600,000	Price(s)	Volume(s)	£0.30	600,000
Price(s)	Volume(s)													
£0.20	600,000													
Price(s)	Volume(s)													
£0.25	600,000													
Price(s)	Volume(s)													
£0.30	600,000													
d)	Aggregated information: Aggregated volume: Price:	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£0.25</td> <td>1,800,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£0.25	1,800,000								
Price(s)	Volume(s)													
£0.25	1,800,000													
e)	Date of the transaction:	2017-10-17 19:00 hrs UTC												
f)	Place of the transaction:	Outside a trading venue												

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Hans Jensen

2.	Reason for the notification													
a)	Position/status:	General Manager (Non Board)												
b)	Initial notification/Amendment:	Initial notification												
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor													
a)	Name:	Bluejay Mining plc												
b)	LEI:	213800E9AEFEHFLOVJ19												
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted													
a)	Description of the financial instrument, type of instrument: Identification code:	Share options over ordinary shares of £0.01 each GB00BFD3VF20												
b)	Nature of the transaction:	Grant of options over ordinary shares												
c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£0.20</td> <td>750,000</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£0.25</td> <td>750,000</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£0.30</td> <td>750,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£0.20	750,000	Price(s)	Volume(s)	£0.25	750,000	Price(s)	Volume(s)	£0.30	750,000
Price(s)	Volume(s)													
£0.20	750,000													
Price(s)	Volume(s)													
£0.25	750,000													
Price(s)	Volume(s)													
£0.30	750,000													
d)	Aggregated information: Aggregated volume: Price:	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£0.25</td> <td>2,250,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£0.25	2,250,000								
Price(s)	Volume(s)													
£0.25	2,250,000													

e)	Date of the transaction:	2017-10-17 19:00 hrs UTC
f)	Place of the transaction:	Outside a trading venue

1.	Details of the person discharging managerial responsibilities/person closely associated									
a)	Name:	Eric Sondergaard								
2.	Reason for the notification									
a)	Position/status:	Geology Manager (Non-Board)								
b)	Initial notification/Amendment:	Initial notification								
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor									
a)	Name:	Bluejay Mining plc								
b)	LEI:	213800E9AEFEHFLOVJ19								
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted									
a)	Description of the financial instrument, type of instrument: Identification code:	Share options over ordinary shares of £0.01 each GB00BFD3VF20								
b)	Nature of the transaction:	Grant of options over ordinary shares								
c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£0.20</td> <td>750,000</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£0.25</td> <td>750,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£0.20	750,000	Price(s)	Volume(s)	£0.25	750,000
Price(s)	Volume(s)									
£0.20	750,000									
Price(s)	Volume(s)									
£0.25	750,000									

		<table border="1"> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> <tr> <td>£0.30</td> <td>750,000</td> </tr> </table>	Price(s)	Volume(s)	£0.30	750,000
Price(s)	Volume(s)					
£0.30	750,000					
d)	Aggregated information: Aggregated volume: Price:	<table border="1"> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> <tr> <td>£0.25</td> <td>2,250,000</td> </tr> </table>	Price(s)	Volume(s)	£0.25	2,250,000
Price(s)	Volume(s)					
£0.25	2,250,000					
e)	Date of the transaction:	2017-10-17 19:00 hrs UTC				
f)	Place of the transaction:	Outside a trading venue				